

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

933C0058

HOUSE ENGROSSED NO. **HB1098** - 1/29/99

Introduced by: Representatives Diedrich (Larry), Cutler, Eccarius, Koskan, Lintz, McNenny,
and Napoli and Senators Drake, Brosz, Dennert, Halverson, and Madden

1 FOR AN ACT ENTITLED, An Act to revise the procedure for authorizing a bond issue
2 involving two or more political subdivisions.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 6-3-3 be amended to read as follows:

5 6-3-3. The governing body of each participating political subdivision may appropriate money
6 or may also issue the general obligation bonds of the subdivision, as provided in chapter 6-8B
7 for the authorization, issuance, and sale of bonds, for the payment of its share of the cost of the
8 building or improvement; ~~provided, that no.~~ No bonds may be issued until provision has been
9 made by each of the other participating subdivisions for the payment of ~~their shares~~ the
10 subdivision's share of the cost ~~and a majority of all voters voting on the bond issue authorize it.~~

11 Section 2. That § 6-3-5 be amended to read as follows:

12 6-3-5. In the event that the proposition of issuing bonds of any of the participating
13 subdivisions for the purposes of §§ 6-3-1 to 6-3-8, inclusive, fails to carry by the requisite
14 ~~majority~~ vote, such proposition may be resubmitted by the governing body at any time, with the
15 consent of the governing bodies of the other participating subdivisions.

1 **BILL HISTORY**

2 1/21/99 First read in House and referred to Taxation. H.J. 109

3 1/26/99 Scheduled for Committee hearing on this date.

4 1/26/99 Taxation Do Pass, Passed, AYES 9, NAYS 4. H.J. 185

5 1/27/99 Motion to Amend, Passed. H.J. 222

6 1/27/99 House of Representatives Do Pass Amended, Failed, AYES 32, NAYS 36. H.J. 222

7 1/28/99 House of Representatives Reconsidered, AYES 41, NAYS 28. H.J. 237

8 1/28/99 House of Representatives Do Pass Amended, Passed, AYES 39, NAYS 30.

9 1/28/99 Intent to reconsider. H.J. 239